



POLICY 6.13 - Retirement

Policy Category: Pb

3. Pension

a. ~~Private~~
(b)

b. For ~~the~~ ~~purpose~~ ~~of~~ ~~determining~~ ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~

(i) ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~ ~~is~~ ~~not~~ ~~to~~ ~~exceed~~ ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~ ~~under~~ ~~the~~ ~~plan~~ ~~for~~ ~~the~~ ~~year~~ ~~ending~~ ~~on~~ ~~the~~ ~~last~~ ~~day~~ ~~of~~ ~~the~~ ~~calendar~~ ~~year~~ ~~in~~ ~~which~~ ~~the~~ ~~benefit~~ ~~is~~ ~~paid~~ ~~or~~ ~~the~~ ~~calendar~~ ~~year~~ ~~in~~ ~~which~~ ~~the~~ ~~benefit~~ ~~is~~ ~~accrued~~ ~~whichever~~ ~~is~~ ~~the~~ ~~later~~ ~~year~~;

(ii) ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~ ~~is~~ ~~not~~ ~~to~~ ~~exceed~~ ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~ ~~under~~ ~~the~~ ~~plan~~ ~~for~~ ~~the~~ ~~year~~ ~~ending~~ ~~on~~ ~~the~~ ~~last~~ ~~day~~ ~~of~~ ~~the~~ ~~calendar~~ ~~year~~ ~~in~~ ~~which~~ ~~the~~ ~~benefit~~ ~~is~~ ~~paid~~ ~~or~~ ~~the~~ ~~calendar~~ ~~year~~ ~~in~~ ~~which~~ ~~the~~ ~~benefit~~ ~~is~~ ~~accrued~~ ~~whichever~~ ~~is~~ ~~the~~ ~~later~~ ~~year~~;

plan

69; p

(iii) ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~ ~~is~~ ~~not~~ ~~to~~ ~~exceed~~ ~~the~~ ~~amount~~ ~~of~~ ~~the~~ ~~benefit~~ ~~under~~ ~~the~~ ~~plan~~ ~~for~~ ~~the~~ ~~year~~ ~~ending~~ ~~on~~ ~~the~~ ~~last~~ ~~day~~ ~~of~~ ~~the~~ ~~calendar~~ ~~year~~ ~~in~~ ~~which~~ ~~the~~ ~~benefit~~ ~~is~~ ~~paid~~ ~~or~~ ~~the~~ ~~calendar~~ ~~year~~ ~~in~~ ~~which~~ ~~the~~ ~~benefit~~ ~~is~~ ~~accrued~~ ~~whichever~~ ~~is~~ ~~the~~ ~~later~~ ~~year~~;