

Report of the Investment Committee

For Information

This report outlines the performance of the investment portfolio and the recent activities of the Investment Committee.

Performance

The portfolio returns for the past four years were as follows:

<u>Asset Class</u>	<u>Annual</u> <u>June 30</u> <u>2001</u>	<u>Annual</u> <u>June 30</u> <u>2000</u>	<u>Annual</u> <u>June 30</u>
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