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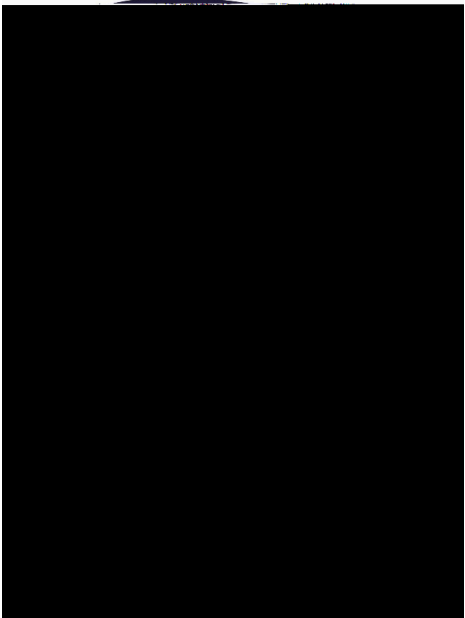
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=1K=@1K=:15K!:=/!03@/!34!l>/3@3K16;@!;5>!W3@1:16;@!9:;56/9!15!:=/!W30:0;B;@9!34!0/4?K//9!;60399!5/29!
3?:@/:97!

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N&?/'T%:+&K':E=%*+0*@&) F0*%,%&K0''\$%:+,&

A;5K!`?!^51./091:B!34!' ;@K;0B!

W0/9/0. /!@36;@!>1;@/6:97!</635>+!CB!>36?G/5:15K!4/ ;: ?0/9!34! ?563GG35@B! : ; ?K= :!@36;@!>1;@/6:9!
:=19!W03_/6:!635:0!C?:/9!:3!:=/!K/5/0;@!9: ?>B!34!>1;@/6:3@3KB7!!!

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d1K?0/!, !0/ . /; @9!; 5!/5 . 1035G/5: !2 =/0/15!:=!/ /gW/6: />!/W/5:=/:16!0/W; 10!:3!; 5!1@161!:359/;!
9/X?/56/!>3/9!53!:366?0!* =19!/g; GW@/!19!35/!34!9/ . /0; @!5?6@/; 0!9/0!; @! . /0C9!15!:=!/!@; 5K?; K/!
2=16=!156?0!4;; @! . 13@; :!359!:3!:=!/!=1K=U0; 5J15K!G; 0J />5/99!6359:0; 15:!=; :!C@36J9!63GW@/g!

8B@JJ€5/5!"##VP7!N,P!• ' 8!?:k!*•8!•d360*3W8!Gw>=; x 0/9?@://!•d360*3W8!yz:;W{J; | 0/9?@:•b 8!
0/9?@://!W;6;5?!•0/98!0/9?@://!•< ' !0/9?@://!0/9?@:;,,,,,,!!!!

A0;:i/0!N"##DPf9!;663?5:134!0/9?@:;:l./!9/635>;0B!W0/>16;:/9!/59?0/9!:=;:!/ ./5:!/gW0/99/>!CB!:=/
./0C!19!1>/5:16;@!3!:=!/ ./5:134!6;?9!5K!:=!/0/9?@:9:;:/7!%5!;5;@3K3?9!9:0?6:??0!/G;B!C/!;99?G/>!
430!>/W16:l./9+!9?6=!:;:!=!/ ./5:!/gW0/99/>!CB!:=!/ ./0C!;5>!=!/9:;:/!34!:=!/9?C_/6!;:!=!/!G/!34!
:=!/ ./5:!/0/!1>/5:16;@!N \$ 1@ 2 ;B!"#HIQ!H#DP7!%WW@B15K!:=!9!;5;@B9!9!3!b />16!B1/@>9!;!>/960!W:135!
34!W399!C@/!;5>!GW399!C@/!W39!1359!430!9/635>;0B!W0/>16;:/9!;9!63GW;0/>!3!;:0!C?:1./!` 897!!!!

%5;@Bi15K!:=!/9:0?6:??0/!34!9/635>;0B!W0/>16;:/9!;9!63GW@/g!4?0:=/0!;663?5:9!430!:=!/W03WU!/0:B!34!
W0393>16!193@;:135!>/G359:0;:/>!CB!b />16!9/635>;0B!W0/>16;:/9!3!:=!/g6@?9!135!34!;:0!C?:1./!
` 89!N/7K7!:=!/!@15/U415;@!W39!135!34!:=!/>/W16:l./!W0/>16;:/!15!N"PP7!b />16!W0393>16!193@;:135!19!
/563>/>!1;!W03glG!B!3!6;/9?0;!;5>!@15/UC3?5>;0!9!N (;@/! r !A19936J!"#"HP+!2=16=
>/G359:0;:/9!9/59!1.1:B!3!:=!/!5:35;:135;@!C3?5>;0B!34!:=!/9/635>;0B!W0/>16;:135!W=0;9/7!!!!

*=!9!W03W39;@!6;5!;663?5:1430!:=!/!>19:0!C?:135;@!:/5>/56!9!34!b />16!9/635>;0B!W0/>16;:/9+!2=16=
19!53:!/;9!@B!>19:15K?19=;C@/!403G!:=39/!34!;:0!C?:1./!` 89!C;9/>!35!9?04;6/!>19:0!C?:135!;@35/7!!

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803W39;@!!

F4!2 /!.;J/!N15P>/W/5>/56B!3!C/!;!4/ ;: ?0/!34!:=/!033!;!5>!;99?G/!:=;:!=19!;@:/05 ;:135!19!;5!

159.;56/!34!;@@3G30W=B+!;!23?@>!43@@3 2 !=;:;!W399/99135!53>/!23?@>!:=; . /!3!@33J!!15 2 ;0>!3!:=/!

033;!430!:=/!W0/9/56/!34!;!• [T8,0•F \ [T8,!4/ ;: ?0/!3!>/:/0G15/!=3 2 !:!!19!/gW35/>?!*=19!23?@>!

W39/!;!6=;@@/5K/!3!c3C;@_1Jf9!;5;@B919!9156/!!:23?@>!0/X?10/!:=;:;!W399/99135!:=/ ;>!C/!15 2 ;0>@B!

9/59!l . /!3!G30W=39B5 ;:6:l6!4/ ;: ?0/97!!

L /!J53 2 !=;:!=/!;@:/05 ;:135!19!53:!635>l:135/>!CB!W=353@3K16;@!4/ ;: ?0/97!F5!/g;GW@/!N,P+!2 /!9//!

: =; :>/9Wl:/!23!W=353@3K16;@@B!9!G1@;0!9:/G9+!0. 2 (35!.51)0. 2 (@)0000. 2 (=/)0. 2 (!;)0. 2 (@)0. 2 (:)0. 2 (/)

! ' 1 "/K, &' &, H*+': :+0: &. 0% 1 &' (&. ' 0: %>&% . 0K%*: %&(/' = &3\$ ' : '* ' &
h@; ;: ! - >0!C/:9!! ^ 5! . /09! :B!34! \$; 5! :3C; !

F5!G?6=!/g!9:15K!230J+!:=/!6=316/!C/:2//5!:23!;@:/05;:1./!6359:0?6:l359!!5!K0;GG;:l6;@!
9:0?6: ?0/9!:=;: !W0/9/5:!9?6=;!6=316/! =;9!C//5!;0K?/>!:3!C!/635>l:l35/>!CB!W0;KG;:l6!4;6:309!
*=/0/430/+!;!19!63GG35W@;6/! :3! . 1/2! . 316/!9B9:/G9!;9!C/!5K!60399@15K?19:l6;@B!K3 . /05/>!CB!
W0;KG;:l69!NO! . }5!HII)P7! \$ 30/!0/6/5:!@!:/0;: ?0/+! =32/ . /0+! =;9!W0/9/5:/>!3C_/6:l359! :3! ;!
W0;KG;:l6!;663?5:l34!:=/!635>l:l35!5K!34! . 316/!635:0;9:9!Nn ?/9;> ;! r !<J3W/;/;9!"#H#P7!!!

F5!:=!9!W0/9/5;: :l35+!F!9?WW30!:=/!6@;1G9!G;> /!CB!n ?/9;> ;! r !<J3W/;/;9!"#H#!CB!W?::!5K!430:=!
>>l:l35;@! / . l>/56/!430!;9B5;:6:l6!0;:=/0!:=;5!W0;KG;:l6! . 1/2!34! . 316/+! ?9!5K!4! /@> 230J!>;: ;!
403G!:=/!8=1@!WW!5/!@;5K?;K/!F@36;53!F@36;53! =;9!;!0!6=!. 316/!9B9:/G+!2=16=+!G39! :53;:C@B!430!
:=/!W?0W39/9!34!:=!9!W0/9/5;: :l35+!156@?>/9!%K/5;!b 316/!;5>8;:l/5;!b 316/!8;:l/5;!b 316/!19!
6=;0;6:/0!i />!CB!;C93@? :l . /!6;9/!C/!5K!;99!K5/>!:3!:=/!W;:l/5+!2!:=/!;K/5: !0/6/1 . 15K!/0K;:l . /!
6;9/+!;9!9=325!15!NHPu!G/;52=1@/+!;5!%K/5;!b 316/!6359:0?6:l35!15 . 3@ . /9!;5!;C93@? :l . /!;K/5!
;6:l5K!35!;5!3C@!X?/!W;:l/5+!;9!9=325!15!N" P7!!!

NHP!! ;KUC3:... †!5;J! :! ;93!!!

% b U4/ ;0!H9% !34!>3K!!!

eFfG!;40;l>!34!>3K97f!N%K/5;!b 316/P!!!

N" P!! J;UC3:... †!J3!>;: ;! †; ;93!!!

8 b U4/ ;0!H9T!:=;: !MA!>3K!!!

eFfG!;40;l>!34!:=;: !>3K7f!N8;:l/5;!b 316/P!!!!

[/9Wl/!:=/!>;: ;! ;C3 . /!G;J!5K! :!9//G!@!J/!0/4/0/5:1;@! :B+! ;!W0;KG;:l6!4;6:30+!9!635>l:l35!5K!:=/!
6=316/!C/:2//5!:=/! :23! . 316/!6359:0?6:l359+!:=/!W0/9/5;: :l35!9=329!:=;: !:=/!F@36;53! . 316/!9B9:/G!

/5.1035G/5:!!5!2=16=!:=/!9/!34!%K/5:!

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34:/5!W03.l>/!;!@3:134!63GW0/= /59!C@/!15W?:7!<: ?>1/9!9=3 2!:=; :!:=/!.l>/3!635:/5:!W03.l>/>!CB!
G3.l/9!W03.l>/9!@;5K?;K/!@/;05/09!21:=!; ?:=/5:16!15W?:!:=; :!Kl./9!:=/G!;!@35KU@;9:15K!G/5; ;@!
0/W0/9/5; :135!CB!W03.l>15K!;!1K=!>/K0//!34!1GG/>1;6B!;5>!0/154306/G/5:!=03?K=!9?C:l:@/9!34!

2 /C!;WW@16;:135!:=;:!21@@!0;6J!:=/!G3G/5:U:3UG3G/5:!C/=; .130!34!W;0:16!W;5:9!;9!:=/B!;0/!
/gW39/>!3!;!@;0K/!;G3?5:!34!@;5K?;K/!15W?:7!*=/!4!5>15K9!403G!:=!9!9: ?>B!21@@!635:0!C?:/!3!:=/!
>/9!K5!34!@;5K?;K/U@/;05!5K!;6:1.1:1/9!15:/K0;:/>!15:3!.;0!3?9!@/;05!5K!/5.1035G/5:9!;5>!21@@!
4?0:=/0!:=/!4!/@>f9!?5>/09;:5>15K!34!:=/!?5>/0@B!5K!W036/99/9!15.3@./>!15!@;5K?;K/!;6X?19!1357!
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